

Bus Éireann - Irish Bus School Transport Scheme

Statement of Account

Year Ended 31 December 2005

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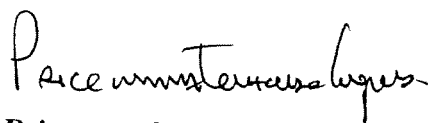
AUDITORS' REPORT: To the Board of Bus Éireann - Irish Bus on the Operation of the School Transport Scheme

We have examined the annexed statement of account, which, together with the appendices to the statement, summarises the amount chargeable to the Department of Education for the year ended 31 December 2005 for the conveyance of primary and post-primary school children.

The net amount chargeable to the Department of Education amounts to €112,593,294 (2004: €100,875,022) and includes €12,306,224 (2004: €10,890,412) in respect of indirect and other direct costs calculated on the basis of 13% of direct costs. Direct costs for this purpose exclude amounts charged in respect of depreciation and interest on Bus Éireann - Irish Bus vehicles. In arriving at the amount chargeable for scheduled services, the factor for absenteeism has been taken into account at 4.5% in accordance with the Department of Education's letter dated 2 March 1970.

We have carried out such examinations and tests of the accounting and other records relating to the operation of the School Transport Scheme as we consider necessary for the purposes of our audit. The statement of account has been drawn up in accordance with the general arrangements and principles of accounting as set out in the Summary of Accounting Arrangements relating to the Transport Scheme for Primary and Post-Primary School Children dated 1 January 1975.

In our opinion the statement of account is a fair and reasonable statement of the amount chargeable to the Department of Education in respect of the School Transport Scheme.

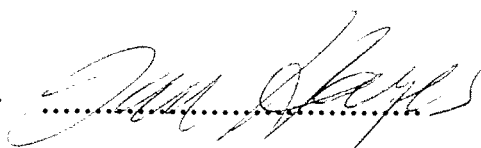


PricewaterhouseCoopers
Chartered Accountants and Registered Auditors
Dublin

STATEMENT OF ACCOUNT
Year Ended 31 December 2005

	2005 €'000	2004 €'000
I Receipts		
(1) Payments on account by the Department of Education	106,005	94,664
(2) Receipts from fare-paying passengers	<u>6,611</u>	<u>6,317</u>
	<u>112,616</u>	<u>100,981</u>
II Special Services (Expenditure)		
(1) Driver costs	8,629	8,272
(2) Running costs	14,483	13,608
(3) Road tax	62	52
(4) Insurance and claims	2,195	1,521
(5) Payments to contractors	64,042	55,399
(6) Inspectors' wages	2,190	2,037
(7) Inspectors' cars	170	174
(8) Salaries	2,853	2,661
(9) Prefect award scheme	<u>39</u>	<u>48</u>
	94,663	83,772
(10) Add 13% (for indirect and other direct costs)	12,306	10,890
(11) Depreciation (Bus Éireann vehicles)	1,855	2,230
(12) Interest (Bus Éireann vehicles)	<u>212</u>	<u>267</u>
Total special services	109,036	97,159
III Scheduled Services		
Charge for children carried	<u>3,558</u>	<u>3,714</u>
Total	112,594	100,875
IV Receipts from Fare-Paying Passengers	<u>(6,611)</u>	<u>(6,317)</u>
V Total net amount chargeable to the Department of Education	105,983	94,558
Payments on account by the Department of Education	<u>(106,005)</u>	<u>(94,664)</u>
Amount due to the Department of Education for year	(22)	(106)
Balance carried forward from previous year	<u>(880)</u>	<u>(774)</u>
Balance due to the Department of Education	<u>(902)</u>	<u>(880)</u>

T Hayes -Chief Executive Officer



M Nolan -Manager Finance and Accounting



TRANSPORT OF PRIMARY SCHOOL CHILDREN
Year Ended 31 December 2005

	Number of children at 31.12.05	Cumulative child weeks	Total Amount €	Cost per child week €
Mode of transport				
Special services				
Large bus	25,313	955,587	22,608,813	23.66
Medium bus	9,142	310,534	8,621,591	27.76
Mini-bus	16,982	642,818	32,040,125	49.84
	<u>51,437</u>	<u>1,908,939</u>	<u>63,270,529</u>	<u>33.14</u>
Scheduled services				
	<u>1,363</u>	<u>53,989</u>	<u>345,896</u>	<u>6.41</u>
Total amount due			63,616,425	
Less: Receipts from fare-paying passengers			<u>(495,800)</u>	
Net cost of operations			63,120,625	
Less: Payments by Department of Education			<u>(63,627,561)</u>	
Amount due (to) the Department of Education			<u>(506,936)</u>	

TRANSPORT OF POST-PRIMARY SCHOOL CHILDREN
Year Ended 31 December 2005

	Number of children at 31.12.05	Cumulative child weeks	Total Amount €	Cost per Child Week €
Mode of transport				
Special services				
Large bus	54,402	1,925,629	34,419,767	17.87
Medium bus	8,279	251,210	6,237,546	24.83
Mini-bus	5,778	198,692	5,107,945	25.71
	<u>68,459</u>	<u>2,375,531</u>	<u>45,765,258</u>	<u>19.27</u>
Scheduled services				
	<u>7,934</u>	<u>265,294</u>	<u>3,211,612</u>	<u>12.11</u>
Total amount due	76,393		48,976,870	
Less: Receipts from fare-paying passengers			(6,114,871)	
Net cost of operations			42,861,999	
Less: Payments by Department of Education			(42,376,961)	
Amount due by the Department of Education			<u>485,038</u>	