

Bus Éireann - Irish Bus School Transport Scheme

Statement of Account

Year Ended 31 December 2009

MANAGER SCHOOL TRANSPORT

29 JUL 2010

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Independent Assurance Report to the Board of Directors of Bus Éireann in connection with the Operation of the Department of Education and Skills School Transport Scheme.

We have examined the attached statement of account on pages 3 and 4 which is required to be submitted to the Department of Education and Skills in connection with the operation of the School Transport Scheme.

This report including the opinion is prepared in accordance with our letter of engagement dated 28 May 2010 for and only for the Board of Directors as a body and the Department of Education and Skills for the purpose set out above and for no other purpose. In those circumstances, we do not, in giving our opinion, accept or assume responsibility (legal or otherwise) or accept liability for or in connection with any other purpose for which our report including the opinion may be used, or to any other person to whom our report is shown or into whose hands it may come, and no other persons shall be entitled to rely on our opinion.

Respective responsibilities of the Board of Directors of Bus Éireann and PricewaterhouseCoopers

The Board of Directors of Bus Éireann ("the Company") is responsible for the design, implementation and operation of control procedures that provide adequate control over the operations of the Company. Specifically, the Directors are responsible for ensuring that the Statement of Account prepared by the Company is in accordance with the general arrangements and principles of accounting as set out in the Summary of Accounting Arrangements relating to the Transport Scheme for Primary and Post-Primary School Children dated 1 January 1975.

Our approach

We conducted our engagement in accordance with International Standard on Assurance Engagements (ISAE) 3000 "Assurance engagements other than audits or reviews of historical financial information". We performed a reasonable assurance engagement (as defined in ISAE 3000).

The objective of a reasonable assurance engagement is to perform such procedures as to obtain information and explanations which we consider necessary in order to provide us with sufficient appropriate evidence to express a positive conclusion on the Statement of Account.

Conclusion

Based on the results of our procedures, in our opinion the Statement of Account on pages 3 and 4 has been prepared, in all material respects, in accordance with the Summary of Accounting Arrangements relating to the Transport Scheme for Primary and Post-Primary School Children dated 1 January 1975 and with the bases and assumptions disclosed therein.



PricewaterhouseCoopers

Dublin

6 July 2010

Bus Éireann - Irish Bus School Transport Scheme

**STATEMENT OF ACCOUNT
Year Ended 31 December 2009**

	2009 €'000	2008 €'000
I Receipts		
(1) Payments on account by the Department of Education	157,462	162,793
(2) Receipts from fare-paying passengers	<u>11,628</u>	<u>8,751</u>
	<u>169,090</u>	<u>171,544</u>
II Special Services (Expenditure)		
(1) Driver costs	11,816	10,312
(2) Running costs	20,213	19,108
(3) Road tax	57	48
(4) Insurance and claims	1,643	1,364
(5) Payments to contractors	106,391	108,927
(6) Inspectors' wages	2,892	2,978
(7) Inspectors' cars	222	238
(8) Salaries	3,390	3,514
(9) Prefect award scheme	<u>39</u>	<u>38</u>
	146,663	146,527
(10) Add 13% (for indirect and other direct costs) to a maximum of €18,715,000	18,715	18,965
(11) Depreciation (Bus Éireann vehicles)	1,936	1,399
(12) Interest (Bus Éireann vehicles)	<u>337</u>	<u>249</u>
Total special services	167,651	167,140
III Scheduled Services		
Charge for children carried	<u>3,346</u>	<u>3,635</u>
Total	170,997	170,775
IV Receipts from Fare-Paying Passengers	<u>(11,628)</u>	<u>(8,751)</u>
V Total net amount chargeable to the Department of Education	159,369	162,024
Payments on account by the Department of Education	<u>(157,462)</u>	<u>(162,793)</u>
Amount due from/(to) the Department of Education for year	1,907	(769)
Less Savings To Be Generated	0	(500)
Balance carried forward from previous year	<u>(781)</u>	<u>488</u>
Balance due from/(to) the Department of Education	<u>1,126</u>	<u>(781)</u>

T Hayes -Chief Executive Officer

T Hayes

A Keane -Manager Finance and Accounting

Andrea Keane

Date

2-July-2010

STATEMENT OF ACCOUNT
Year Ended 31 December 2009

Notes to the Statement of Accounts

Basis of Accounting

The net amount chargeable to the Department of Education amounts to €170,996,811 (2008: €170,774,743) and includes €18,715,000 (2008: €18,965,240) payable to Bus Éireann. This balance was calculated on 13% of total costs to an agreed maximum of €18,715,000.

The costs are the direct costs in respect of the Schools Transport Scheme. Direct costs for this purpose exclude amounts charged in respect of depreciation and interest on Bus Éireann - Irish Bus vehicles. In arriving at the amount chargeable for scheduled services, the factor for absenteeism has been taken into account at 4.5%.

TRANSPORT OF PRIMARY SCHOOL CHILDREN
Year Ended 31 December 2009

	Number of children at 31.12.09	Cumulative child weeks	Total Amount €	Cost per child week €
Mode of transport				
Special services				
Large bus	26,193	971,477	34,145,139	35.15
Medium bus	12,211	440,262	17,251,825	39.19
Mini-bus	15,833	586,074	48,325,355	82.46
	<u>54,237</u>	<u>1,997,813</u>	<u>99,722,319</u>	<u>49.92</u>
Scheduled services	<u>899</u>	<u>36,767</u>	<u>284,403</u>	<u>7.74</u>
	55,136	2,034,580		
Total amount due			100,006,722	
Less: Receipts from fare-paying passengers			(1,162,820)	
Net cost of operations			98,843,902	
Less: Payments by Department of Education			(100,475,950)	
Amount due (to) the Department of Education			<u>(1,632,048)</u>	

TRANSPORT OF POST-PRIMARY SCHOOL CHILDREN
 Year Ended 31 December 2009

	Number of children at 31.12.09	Cumulative child weeks	Total Amount €	Cost per Child Week €
Mode of transport				
Special services				
Large bus	44,704	1,640,491	46,952,681	28.62
Medium bus	9,933	333,640	11,503,730	34.48
Mini-bus	5,432	195,813	9,472,633	48.38
	<u>60,069</u>	<u>2,169,944</u>	<u>67,929,044</u>	<u>31.30</u>
Scheduled services	<u>5,127</u>	<u>194,657</u>	<u>3,061,510</u>	<u>15.73</u>
Total amount due		<u>2,364,601</u>	<u>70,990,554</u>	
Less: Receipts from fare-paying passengers			<u>(10,465,379)</u>	
Net cost of operations			60,525,175	
Less: Payments by Department of Education			<u>(56,986,173)</u>	
Amount due by the Department of Education			<u>3,539,002</u>	